



CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING, E-VOTING DURING 18TH ANNUAL GENERAL MEETING (AGM) OF INSOLARE ENERGY LIMITED

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

Date: October 01, 2026

To,
The Chairman
InSolare Energy Limited
Office No. 501 to 505, Altimus,
Nr. Blue Dart, B/h. Torrent Pharma Office,
Off. Ashram Road, Riverfront (West), Ashram Road P.O.,
Ahmedabad, City Ahmedabad, Gujarat, India, 380009

Subject: Scrutinizer's Report on Remote E-voting and E-voting conducted at the Annual General Meeting("AGM") of InSolare Energy Limited ("Company") held on Tuesday, 29th September 2026 at 04:00 P.M. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM); deemed to be held at the Registered Office of the Company.

Dear Sir,

I, **CS (Dr.) Yashree Dixit**, Practicing Company Secretary (**FCS: 12221/ CoP No. 19206**) and Proprietor of **M/s. Yashree Dixit & Associates** had been appointed as Scrutinizer by the Board of Directors of the Company, for the purpose of scrutinizing the e-voting process i.e. remote e-voting process and E-voting process in respect of the below mentioned resolutions proposed at the 18th Annual General Meeting held on Tuesday, 29th September 2026 at 04:00 P.M. (IST) through VC/OAVM.

The Management of the Company is responsible to ensure the compliance with the provisions of (i) The Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"); (ii) The Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") relating to Remote E-voting and E-voting during AGM.

My responsibility as a Scrutinizer is to ensure that the voting process, both through Remote E-voting and E-voting at the meeting, is conducted in a fair and transparent manner and to submit a Scrutinizer's Report on the votes cast in respect of the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL"), the agency appointed by the Company to provide E-voting facility to its Members and attendant papers/documents furnished to me electronically by the Company and/or NSDL.

I hereby submit my report as under:

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other



audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM has been conducted through VC/OAVM.

2. The Company had provided the Remote E-voting facility as well as e-voting during AGM through NSDL to its members holding shares as on cut-off date i.e. Tuesday, September 22nd, 2026 to exercise their right to vote by electronic means on businesses specified in the Notice of AGM.
3. In accordance with the notice of AGM sent to the Members, the remote e-voting period was commenced at 9:00 a.m. (IST) on Saturday, 26th September 2026 and ended at 5:00 p.m. (IST) on Monday, 28th September 2026. The members who had not voted on remote-e voting were allowed to cast their votes through e-voting system during the AGM.
4. Notice in relation to the aforesaid meeting was sent by the Company by email to those Members whose emails are registered with the Company.
5. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of Ms. Devanshi Kanwar and Ms. Kashish Joshi on Tuesday, September 29, 2026, at 05:05 PM, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
6. We have scrutinized and reviewed the remote E-voting prior and E-voting during the AGM based on the data downloaded from the website of NSDL.
7. The consolidated results of remote e-voting and the e-voting during AGM are as under:



Item No. 1: -

Ordinary Business: -

Ordinary Resolution: -

To receive, consider and adopt the Standalone and Consolidated Financial Statements including the Audited Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and reports of the Board of Directors and Auditors thereon.

1. Voted in **favour** of the resolution:

Type of Voting	Number members of Who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	13	2,74,88,729	100
E-Voting during AGM	0	0	0
Total	13	2,74,88,729	100

2. Voted **against** the resolution:

Type of Voting	Number members of Who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0	0	0
E-Voting during AGM	0	0	0
Total	0	0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Item No. 2: -

Ordinary Business: -

Ordinary Resolution: -

To reappoint Dr. Hemanshu Devshankar Bhatt (DIN: 02842679), who retires by rotation as a Director of the Company.

1. Voted **in favour** of the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	13		2,74,88,729	100
E-Voting during AGM	0		0	0
Total	13		2,74,88,729	100

2. Voted **against** the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Total	0		0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.



Item No. 3: -

Special Business: -

Special Resolution: -

To consider an increase in the overall remuneration limits of Dr. Sunit Dharamveer Tyagi (DIN: 01025709), Chairman & Managing Director of the Company.

1. Voted **in favour** of the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	13		2,74,88,729	100
E-Voting during AGM	0		0	0
Total	13		2,74,88,729	100

2. Voted **against** the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Total	0		0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Special Resolution as given in Item No. 3 may be considered as passed with requisite majority.



Item No. 4: -

Special Business: -

Special Resolution: -

To consider an increase in the overall remuneration limits of Mr. Navashil Vinayak Sharma (DIN: 06702417), CEO & Executive Director of the Company.

1. Voted **in favour** of the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	13		2,74,88,729	100
E-Voting during AGM	0		0	0
Total	13		2,74,88,729	100

2. Voted **against** the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Total	0		0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Special Resolution as given in Item No. 4 may be considered as passed with requisite majority.



Item No. 5: -

Special Business: -

Special Resolution: -

To consider an increase in the overall remuneration limit of Dr. Hemanshu Devshankar Bhatt (DIN: 02842679), CTO & Executive Director of the Company.

1. Voted **in favour** of the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	13		2,74,88,729	100
E-Voting during AGM	0		0	0
Total	13		2,74,88,729	100

2. Voted **against** the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Total	0		0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Special Resolution as given in Item No. 5 may be considered as passed with requisite majority.



Item No. 6: -

Special Business: -

Special Resolution: -

To consider and approve the re-appointment of Mr. Kaikhushru Vicaji Taraporevala (DIN: 00691210) as the Non-Executive Independent Director of the Company.

1. Voted in favour of the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	13		2,74,88,729	100
E-Voting during AGM	0		0	0
Total	13		2,74,88,729	100

2. Voted **against** the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Total	0		0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Special Resolution as given in Item No. 6 may be considered as passed with requisite majority.



Item No. 7: -

Special Business: -

Special Resolution: -

To consider and approve grant of ESOPS to Mr. Manikkan Sangameswaran, Director - Strategy & Investment, exceeding one percent of the issued capital of the Company.

1. Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	11		2,74,51,928	99.87
E-Voting during AGM	0		0	0
Total	11		2,74,51,928	99.87

2. Voted **against** the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	2		36,801	0.13
E-Voting during AGM	0		0	0
Total	2		36,801	0.13

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Total	0	0

Thus, the Special Resolution as given in Item No. 7 may be considered as passed with requisite majority.



Item No. 8:-

Special Business: -

Ordinary Resolution: -

To consider and approve the limits for related party transactions with Solberry Energy Private Limited for Financial Year 2026-27.

1. Voted **in favour** of the resolution:

Type of Voting	Number of members Who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	10	55,55,654	100
E-Voting during AGM	0	0	0
Total	10	55,55,654	100

2. Voted **against** the resolution:

Type of Voting	Number of members Who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	1	1	0
E-Voting during AGM	0	0	0
Total	1	1	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	2*	2,19,33,074
E-Voting during AGM	0	0
Total	2	2,19,33,074

Thus, the Ordinary Resolution as given in Item No. 8 may be considered as passed with requisite majority.

Note in reference with number of members who voted:

One shareholder is having 50 shares in Demat Account held with CDSL and 200 shares in demat account held with NSDL, have voted in favour on all resolutions respectively. However, based on data received from NSDL, it reflects it as 2 voter counts. Since both demat accounts pertain to the same shareholder, the votes cast in respect of both the shareholdings have been considered as votes cast by one shareholder for the purpose of determining the voting results.



**Votes casted by two (2) related parties holding 2,19,33,074 equity shares through remote e-voting facility in favour of the resolution have been considered invalid pursuant to the provisions of Section 188(1) of the Companies Act, 2013.*

8. The electronic data and all other relevant records relating to remote e-voting for each resolution shall be handed over to Company Secretary.

Thanking you,

Yours Faithfully,

Place: Ahmedabad

Date: 01/10/2026

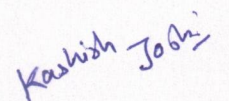
For, YASHREE DIXIT & ASSOCIATES
Practicing Company Secretaries
FRN: S2017GJ536800



CS (Dr.) Yashree Dixit
Proprietor
FCS-12221, COP-19206
P/R No.: 8496/2026
UDIN: F012221H001699621

Name & Address of Witnesses of Unblocking of Remote E-voting, E-Voting of AGM:

1. 
Ms. Devanshi Kanwar

2. 
Ms. Kashish Joshi

Counter Signed by
For, Insolare Energy Limited

Sunit
Dharamve
er Tyagi

Digitally signed by
Sunit Dharamveer
Tyagi
Date: 2026.10.01
18:48:11 +05'30'

Sunit Dharamveer Tyagi
Managing Director & Chairman
DIN: 01025709