

**REPORT OF SCRUTINIZER ON REMOTE E-VOTING, E-VOTING AND POLL DURING
17TH ANNUAL GENERAL MEETING (AGM) OF INSOLARE ENERGY LIMITED**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014 and amendment thereof]

Date: September 09, 2025

To,

The Chairman

InSolare Energy Limited

Office No. 501 to 505, Altimus,

Nr. Blue Dart, B/h. Torrent Pharma Office,

Off. Ashram Road, Riverfront (West), Ashram Road P.O.,

Ahmedabad, City Ahmedabad, Gujarat, India, 380009

Dear Sir,

Subject: 17th AGM of the Equity Shareholders of Insolare Energy Limited (the company) held on Tuesday, September 09, 2025 at 11:00 A.M. at Hotel "ITC Welcome", Ashram Road, Ahmedabad through Physical / Video Conferencing/ Other Audio-Visual Means ("VC/OAVM")

I, **CS (Dr.) Yashree Dixit**, Practicing Company Secretary (FCS: 12221/ CoP No. 19206) and Proprietor of M/s. Yashree Dixit & Associates had been appointed as Scrutinizer by the Board of Directors of the Company, for the purpose of:

- I. scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the 17th Annual General Meeting ("AGM"), under the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules");
- II. Poll through Polling Papers under the provisions of Section 109 of the Act read with Rule 21 of the said Rules, on the resolutions contained in the Notice to the 17th AGM of the Equity Shareholders of the Company held on Tuesday, 09th September, 2025, at 11 A.M.

I hereby submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, relating to remote e-voting and poll during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes casted by remote e-voting and poll conducted at the meeting held through Physical mode in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favor" or "against" to the Chairman. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.



2. Notice in relation to the aforesaid meeting was sent by the Company by email to those Members whose emails are registered with the Company.
3. The Company had availed the e-voting facilities both for the remote e-voting facility and electronic voting from National Securities Depository Limited (NSDL). The Members holding shares in dematerialized form as on the cut-off date i.e. Friday, August 29, 2025 were entitled to vote thereon. The remote e-voting period commenced at 9:00 a.m. (IST) on Saturday, 06th September, 2025 and ended at 5:00 p.m. (IST) on Monday, 08th September, 2025. The Company had provided facilities of remote e-voting and electronic voting at the meeting and poll by members, to exercise their right to vote on any or all of the businesses specified in the Notice of 17th AGM.
4. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of Sakshi Mehta and Hardik Dave on Tuesday, September 09, 2025, at 02:28 PM, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
5. We have scrutinized and reviewed the remote E-voting prior and E-voting during the AGM based on the data downloaded from the NSDL E-voting system and votes cast through polling papers therein.
6. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting i.e. by remote e-voting, E-voting During AGM and voting by poll at the AGM for the Resolutions contained in the Notice to the 17th AGM of the Equity Shareholders of the Company. Our responsibility as a Scrutinizer for the process of electronic means i.e. by remote e-voting, E-voting during AGM and also through Poll at the AGM is restricted to make a Consolidated Scrutinizer's Report of votes cast "**in favour**" or "**against**" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by NSDL, the agency authorized under the Rules and on voting by poll at the AGM.
7. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me. The locked ballot boxes were subsequently opened in my presence and in presence of undersigned two witnesses and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. We did not find any poll papers invalid.
8. The consolidated results of remote e-voting and the e-voting during AGM are as under:



Item No. 1: -

Ordinary Business: -

Ordinary Resolution: -

To receive, consider and adopt the Standalone and Consolidated Financial Statements including the Audited Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and reports of the Board of Directors and Auditors thereon.

1. Voted in favor of the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4		174088	100
E-Voting during AGM	2		670	100
Poll	4		748468	100
Total	10		923226	100

2. Voted against the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Poll	0		0	0
Total	0		0	0

3. Invalid votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 2: -

Ordinary Business: -

Ordinary Resolution: -

To appoint Mr. Sunit Dharamveer Tyagi (DIN: 01025709), Managing Director, of the Company, who retires by rotation as a Director.

1. Voted in favor of the resolution:

Type of Voting	Number of members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4		174088	100
E-Voting during AGM	2		670	100
Poll	4		748468	100
Total	10		923226	100

2. Voted against the resolution:

Type of Voting	Number of members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Poll	0		0	0
Total	0		0	0

3. Invalid votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 3: -

Special Business: -

Ordinary Resolution: -

Regularization of Additional Director, Mr. Gajanan Vithal Gandhe (DIN: 02023395) as the Non-Executive Independent Director of the Company.

1. Voted **in favor** of the resolution:

Type of Voting	Number of members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4		174088	100
E-Voting during AGM	2		670	100
Poll	4		748468	100
Total	10		923226	100

2. Voted **against** the resolution:

Type of Voting	Number of members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Poll	0		0	0
Total	0		0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 4: -

Special Business: -

Ordinary Resolution: -

Regularization of Additional Director, Mrs. Pooja Bahry (DIN: 01091905) as the Non-Executive Independent Director of the Company.

1. Voted **in favor** of the resolution:

Type of Voting	Number of members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4	174088	100
E-Voting during AGM	2	670	100
Poll	4	748468	100
Total	10	923226	100

2. Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0	0	0
E-Voting during AGM	0	0	0
Poll	0	0	0
Total	0	0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 5: -

Special Business: -

Ordinary Resolution: -

To consider and approve an increase in the Authorised Share Capital of the Company to Rs. 30 Crores and consequential amendment in Memorandum of Association.

1. Voted in favor of the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4		174088	100
E-Voting during AGM	2		670	100
Poll	4		748468	100
Total	10		923226	100

2. Voted against the resolution:

Type of Voting	Number of members voted	Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Poll	0		0	0
Total	0		0	0

3. Invalid votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 6: -

Special Business: -

Ordinary Resolution: -

To approve Sub-division of equity shares from face value of ₹ 10/- per share to face value of ₹ 2/- per share and consequential amendment in Memorandum of Association.

1. Voted in favor of the resolution:

Type of Voting	Number of members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4	174088	100
E-Voting during AGM	2	670	100
Poll	4	748468	100
Total	10	923226	100

2. Voted against the resolution:

Type of Voting	Number of members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0	0	0
E-Voting during AGM	0	0	0
Poll	0	0	0
Total	0	0	0

3. Invalid votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 7: -

Special Business: -

Special Resolution: -

To Approve the issue of Bonus Shares in the ratio of 7:1.

1. Voted **in favor** of the resolution:

Type of Voting	Number members of Who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4	174088	100
E-Voting during AGM	2	670	100
Poll	4	748468	100
Total	10	923226	100

2. Voted **against** the resolution:

Type of Voting	Number members of Who voted	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0	0	0
E-Voting during AGM	0	0	0
Poll	0	0	0
Total	0	0	0

3. **Invalid** votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



Item No. 8: -

Special Business: -

Special Resolution: -

To consider and approve to make borrowings over and above the limits specified under Section 180(1)(c) of the Companies Act, 2013.

1. Voted in favor of the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	4		174088	100
E-Voting during AGM	2		670	100
Poll	4		748468	100
Total	10		923226	100

2. Voted against the resolution:

Type of Voting	Number members voted	of Who	Number of votes casted by them	% of total number of valid votes casted
Remote E-voting	0		0	0
E-Voting during AGM	0		0	0
Poll	0		0	0
Total	0		0	0

3. Invalid votes:

Type of Voting	Number of members Who voted	Number of votes casted by them
Remote E-voting	0	0
E-Voting during AGM	0	0
Poll	0	0
Total	0	0



9. A Compilation of Data containing a list of equity shareholders who voted "FOR" and "AGAINST" for each resolution has been handed over to Company Secretary.
10. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours Faithfully,

Place: Ahmedabad

Date: 09/09/2025

For, YASHREE DIXIT & ASSOCIATES
Practicing Company Secretaries
FRN: S2017GJ536800



CS (Dr.) Yashree Dixit
Proprietor
FCS-12221, COP-19206
P/R No.:-1460/2021
UDIN: F012221G001213146

Name & Address of Witnesses of Unblocking of Remote E-voting, E-Voting & Poll Papers of AGM:

1.
Sakshi Mehta

2.
Hardik Dave

Counter Signed by
For, Insolare Energy Limited

Sunit Dharamveer Tyagi
Managing Director & Chairman
DIN: 01025709